

# **POLICY**

Rochester Community Schools  
Rochester, Michigan 48307

**FINANCES**  
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## **SYSTEM OF ACCOUNTING**

It is the policy of the Board of Education that a chart of accounts be established in accordance with the requirements of the State Department of Education for the accounting of all funds of the Rochester Community School District.

The Assistant Superintendent for Business Affairs shall be responsible for the proper accounting of all District funds. S/he shall insure that expenditures are budgeted under and charged against those accounts which most accurately describe the purpose for which such funds are to be spent. Expenditures for salaries, fringe benefits, purchased services, supplies, materials, capital outlay and other expenditures shall be charged to the appropriate cost centers which most accurately describe the purposes for which the funds were spent.

A report of the revenues and expenditures in the General Fund shall be made to the Board on a monthly basis by the Assistant Superintendent for Business Affairs.

Revised School Code PA 289 of 1995 Section 17A

Adopted: March 2, 1970  
Revised: June 4, 1984  
Revised: August 4, 1997