

POLICY

Rochester Community Schools
Rochester, Michigan 48307

FINANCES
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FISCAL PLANNING

The Board of Education shall collect and assemble the information necessary to discharge its responsibility for the fiscal management of the District and to plan for the financial needs of the education program. The Board will strive toward maintaining both short and long range perspectives of District financial requirements.

Accordingly, the Board directs the Superintendent/designee to include cost estimates in all ongoing financial requirements, to prepare a long range year-by-year plan for the maintenance and replacement of facilities and equipment, to forecast an estimated expenditure budget for three to five years in the future, to maintain a plan of anticipated local, State, and Federal revenues, and to report to the Board any serious financial implications that emerge from the District's ongoing fiscal planning. In addition, the Board directs the Superintendent/designee to maintain annually, a detailed two-year forecast of estimated expenditures and revenues.

Adopted: June 4, 1984
Revised: August 4, 1997