POLICY

DISPOSITION OF REAL PROPERTY

All written offers on real property under consideration for disposition shall be presented as an item on the agenda of a public Board meeting. A preliminary review of offers to purchase or lease shall include: source of offer, date of offer, expiration date of offer, and intended use of property.

Offers, when received, compiled and summarized will be distributed to members of the Board.

All property considered for disposition (sale) shall be subjected to a current outside professional appraisal prior to the solicitation of offers.

All property considered for lease or sale shall be reviewed by the Board prior to solicitation of offers. The solicitation of offers by the Board shall include an expiration date.

The authorized agents of the Board to review all purchase or lease offers pertaining to sale or lease of property shall be the Superintendent/ designee. Final approval of all contracts shall be by the Board.

The Board reserves the right to reject any and all offers at its sole discretion regardless of price and terms in consideration of the best interest of the School District and of the residents and taxpayers of the School District.

Permanent disposition of the surplus property at a fair market value shall be the preference of the Board.

Potential purchasers or lessees shall demonstrate financial capability to meet the terms and conditions of their purchase or lease offer.

Potential purchasers shall demonstrate reasonable likelihood of obtaining necessary city/township approvals and/or compliance with city/township zoning ordinances.

Revised School Code PA 289 or 1995 Section 11A, 1260

Adopted: August 15, 1983
Revised: June 4, 1984
Revised: December 21, 1992
Revised: December 1, 1997